

James Kenneth Galbraith,
Galbraith@mail.utexas.edu
Curriculum Vitae

Current Position: Lloyd M. Bentsen, Jr. Chair in Government/ Business Relations, Lyndon B. Johnson School of Public Affairs, and Professor, Department of Government, The University of Texas at Austin.

Experience: Chair, LBJ School Budget Council, 2002-2004. Director, Ph.D. program in Public Policy, 1995-1997; Professor, LBJ School of Public Affairs, 1990-2002, Associate Professor, 1986 - 1990; Visiting Associate 1985-86.

Visiting Scholar, The Brookings Institution, 1985.

Executive Director, Joint Economic Committee, Congress of the United States, 1981 - 1982;
Deputy Director, 1983 - 1984.

Economist, Committee on Banking, Finance and Urban Affairs, United States House of Representatives, 1975-76 and 1977-80.

Visiting Lecturer, Department of Economics, University of Maryland, 1979-1980.

Teaching Subjects: Inequality; Financial Crisis, Economics for Policy; Macroeconomics; History of Economic Thought.

Research Fields: Inequality; Economic policy; Economics of Peace and Security.

President, Association for Evolutionary Economics, 2012.

Degrees:

Docteur Honoris Causa, Université Pierre Mendes-France, October 2010
Ph.D., Yale University, May 1981
M. Phil., Yale University, May 1978
M.A., Yale University, December 1977
A.B., *Magna Cum Laude*, Harvard University, June 1974.

Awards:

Reconocimiento, Instituto de Altos Estudios Nacionales, Quito, September 2011.
ING Professor of Excellence, The University of Texas at Austin, 2011.
Carnegie Scholars Program, 2003-2004.
Fulbright Distinguished Lecturer, China, Summer 2001.
Texas Excellence in Teaching Award, 1990.
Marshall Scholar, King's College, University of Cambridge, England, 1974-75

Academy: Socio Straniero dell'Accademia dei Lincei - Classe di Scienze Morali, Storiche e Filologiche (Categoria VII - Scienze Sociali e Politiche). Elected 2010.

Major Affiliations: Senior Scholar, Levy Economics Institute; Chair, Board of Directors, Economists for Peace and Security; Honorary Vice President, Americans for Democratic Action. Visiting Faculty, Moscow School of Economics. Vice-président, l'Institut Veblen pour les réformes économiques, Paris. Founding Member, Institute for a Better World, Shanghai.

Editorial Boards: Managing Editor, Structural Change and Economic Dynamics; Advisory Board, Economics of Peace and Security Journal; Editorial Advisory Board, Journal of Socioeconomics (inactive); Scientific Board, Intervention (inactive); International Council, The World of Transformations (inactive).

Columns and Commentaries: Mother Jones (inactive). The Texas Observer (inactive since 2003), TheStreet.com. (1999-2001), Public Radio International's Marketplace (inactive), Salon economics correspondent (2004). Blogs at National Journal, New Deal 2.0, Huffington Post.

Consultancy: Chief Technical Adviser, State Planning Commission and United Nations Development Program, Project on Strengthening Macroeconomic Institutions and Regulation, Beijing, P.R. China, 1994-1997.

Memberships: American Economic Association; Association for Public Policy Analysis and Management; Association for Evolutionary Economics; Program Advisory Committee, Overseas Development Council (1985-1990); Research Associate, Economic Policy Institute, and Chair, Frank Bourgin Memorial Fellowship Committee (1992-4), Economic Policy Institute; Council on Money and Financial Markets (inactive); National Advisory Board, Center for National Policy (1985-1994); Capital Formation Sub-Council, Competitiveness Policy Council (1991-92); Steering Committee, REDES, Prométhée, Centre Européen de Prospective et de Synthèse (defunct); Board of Directors, National Study Center (1993-1995); Advisory Board, Texas Center for Public Policy Priorities (1995-99); Philosophical Society of Texas; Marshall Scholarship Regional Selection Board (1998?-2008); National Chair, Economists Committee for a Fair Minimum Wage. Co-founder, Scholars Against Sweatshop Labor. Visiting Faculty, Duxx Graduate School of Business Leadership, Monterrey, Mexico (1996-2002). Senior Fellow, IC² Institute, The University of Texas at Austin (inactive). Society of Kings' Economists. Member, Board of Directors, Austin Foreign Affairs Council (inactive). Isaac van der Roet Prize Committee, 2004, 2008. Member, Academic Advisory Committee, Center for American Progress (inactive);. Advisory Committee, ippr (2008-2010). Non-resident Fellow, Center for Global Development (inactive). Associate Member, Cambridge Center for Economic and Public Policy, University of Cambridge (inactive). Life Member, Council on Foreign Relations.

Languages: French (fluent spoken and written).

Research Web-Site: The University of Texas Inequality Project, <http://utip.gov.utexas.edu>.

Publications

Books:

One Crisis: How the World Economy Fell Apart, Free Press, under contract.

Inequality and Instability: A Study of the World Economy Just Before the Great Crisis, New York, Oxford University Press, 2012.

Editor, Galbraith: The Affluent Society and Other Writing, 1952-1967. New York: Library of America, 2010.

The Predator State: How Conservatives Abandoned the Free Market and Why Liberals Should Too, New York: The Free Press, 2008. French edition, Le Seuil, October 2008. German edition, RotPunkt, 2010. Chinese, Portuguese, Italian editions forthcoming.

Unbearable Cost: Bush, Greenspan and the Economics of Empire, London and New York: Palgrave MacMillan, 2006. Portuguese edition, Editora Novo Conceito, 2009.

With Blandine Laperche and Dimitri Uzinides, eds., Innovation, Evolution and Economic Change: New Ideas in the Tradition of Galbraith, New Directions in Modern Economics, Cheltenham and Northampton: Edward Elgar, 2006.

With Maureen Berner, ed., Inequality and Industrial Change: A Global View, New York: Cambridge University Press, 2001, in hardcover and paperback. Spanish edition, Disigualdad y Cambio Industrial: Una Perspectiva Global, AKAL, *Economia Actual*, 2004. Translated by Sergio Cámara Izquierdo. Macedonian edition, forthcoming.

Created Unequal: The Crisis in American Pay, New York: The Free Press, 1998. A Twentieth Century Fund Book. Paperback edition, University of Chicago Press, 2000.

With William A. Darity Jr., Macroeconomics, Boston: Houghton-Mifflin, 1994. Japanese edition, TBS Britannica, 1998. Chinese edition, 1998.

Balancing Acts: Technology, Finance and the American Future, New York: Basic Books, 1989, 265 pages. Paperback edition, 1990. Japanese edition, Diamond, 1991.

With Robert L. Heilbroner, The Economic Problem, Revised Ninth Edition, Prentice-Hall, 1990, 716 pages. Issued also as Understanding Macroeconomics and Understanding Microeconomics. Revised Eighth Edition, 1987, 737 pages. Japanese edition, TBS Britannica, 1990.

Academic Articles: (Indicates Refereed)**

**“Keynes, John Maynard,” *Encyclopedia of Political Thought*, forthcoming.

With Jing Chen, "A Common Framework for Evolutionary and Institutional Economics," Journal of Economic Issues, Vol XLVI No. 2, June 2012, 419-428. DOI 10.2753/JEI0021-3624460217

**With Jing Chen, "Austerity and Fraud under Different Structures of Technology and Resource Abundance," Cambridge Journal of Economics, Volume 36 Issue 1 January 2012, 335-343. doi:10.1093/cje/ber027

"Reducing Poverty: What Might We Learn?" European Journal of Development Research, 2011, 0, 1-4. Doi:10.1057/ejdr.2011.22

**With Jing Chen, "Institutional Structures and Policies in an Environment of Increasingly Scarce and Expensive Resources: A Fixed Cost Perspective," Journal of Economic Issues, Vol. XLV No. 2 June 2011, 301-309. DOI 10.2753/JEI0021-3624450206

**"Inequality and Economic and Political Change: A Comparative Perspective," Cambridge Journal of Regions, Economy and Society, 2010, 1-15 doi:10.1093/cjres/rsq014

**With Enrique Garcilazo, "Inequalities, Employment and Income Convergence in Europe: Evidence from Regional Data," in William Milberg and Pascal Petit, eds., International Review of Applied Economics, special issue on "Globalization, Growth and Economic Security: Varieties of Capitalism in the 21st Century." Volume 24, Issue 3, Pages 359 – 377. <http://tinyurl.com/6couk88>

"Das G 20 Debakel: Warum wir einen grünen New Deal brauchen," Blätter für Deutsche und Internationale Politik, August 2010 (Seite 85-94)

"Der große Betrug," (Testimony to the Subcommittee on Crime), Blätter für Deutsche und Internationale Politik, June 2010 (Seite 56-60). <http://tiny.cc/x0uc2>

"Who Are These Economists, Anyway?" Thought & Action, Vol. 25, Fall 2009, 85-95. Published in French as "Mais qui sont donc ces économistes?" by La Vie des Idées, February 2010, <http://tiny.cc/ullmB> Also published as "Why Innovation in Economics Should Build on Success: The Case of the Financial Crisis," Journal of Innovation Economics, 2010/1, 169-180. Adapted version in Twill, forthcoming.

**With Adem Y. Elveren, "Pay Inequality in Turkey in the Neoliberal Era," European Journal of Comparative Economics, 2009, Volume 6, Issue 2, 177-206.

** With Sara Hsu and Wenjie Zhang, "Beijing Bubble, Beijing Bust: Inequality Trade and Capital Flow Into China" Journal of Current Chinese Affairs/China Aktuell, 2/2009, 3-26.

Was wir von Roosevelt lernen können. Blätter für Deutsche und Internationale Politik, 54, #7 (2009), 48-56.

** "Inequality, Unemployment and Growth: New Measures for Old Controversies," Journal of Economic Inequality, Volume 7, Issue 2 (2009), Page 189. <http://www.springerlink.com/content/q601q00pq3280257/>

“La Faillite du monétarisme et l’illusion du nouveau consensus monétaire,” L’Economie Politique, 41, janvier-fevrier-mars 2009, 31-45. (Other versions *infra*.)

“Die Weltfinanzkrise – und was der neue US-Präsident tun sollte” in Blaetter fuer deutsche und internationale Politik, 53, November 2008, 41-48.

“The Abiding Economics of John Kenneth Galbraith,” Review of Political Economy, Vol. 20. No. 4, October 2008, 491-500.; excerpts reprinted in Polish in Problemy polityki społecznej, 11/2008, 261-266.

**With Travis Hale, “State Income Inequality and Presidential Election Turnout and Outcomes” Social Science Quarterly, Vol 89, Issue 4, 887-901. At:
<http://www3.interscience.wiley.com/journal/121455115/abstract?CRETRY=1&SRETRY=0>

“Colapso del monetarismo e irrelevancia del nuevo consenso monetario,” Ola Financiero, Numero 1, Septiembre-Diciembre 2008, 1-17. at
<http://www.economia.unam.mx/ola/pdfs/GalbraithOlaFin.pdf>

“La fin du « nouveau consensus monétaire: La crise financière et l’héritage de Milton Friedman,” La Vie des Idées, August 18, 2008, at <http://lavedesidees.fr/La-fin-du-nouveau-consensus.html>.

With Travis Hale, “Salario y desigualdad de la renta en los E.E.U.U.”, Claves de la Economía Mundial, 2008, 333-341.

With Laura Spagnolo and Daniel Munevar, “Inequidad salarial en Cuba durante el Período Especial”. América Latina Hoy **48, 2008, 109-148.

**With Corwin Priest and George Purcell, “Economic Equality and Victory in War: An Empirical Investigation,” Defense and Peace Economics, 2007, Vol 18(5), October, 431-449.

“Global Inequality and Global Macroeconomics,” Journal of Policy Modeling, 2007, Vol. 29, 587-607. <http://dx.doi.org/10.1016/j.jpolmod.2007.05.008>. (see *infra* for earlier version.)

“What is the American Model Really About? Soft Budgets and the Keynesian Devolution,” Industrial and Corporate Change 2007 16(1):1-18; doi:10.1093/icc/dtl031 (see *infra*. for earlier versions.)

**With Laura Spagnolo and Sergio Pinto, “Economic Inequality and Political Power: A Comparative Analysis of Argentina and Brazil,” Business and Politics, Berkeley Electronic Press, 2007 (9) 1.

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“La Prédation économique moderne: guerre, fraude d’entreprise et cruelle chimère des réformes du marché du travail” A Contrario, Vol. 4, No. 1, 2006, 90-98.

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“Endogenous Doctrine, or Why is Monetary Policy in America So Much Better Than in Europe?”, Journal of Post Keynesian Economics, Spring 2006, Vol. 28., No. 3, 423-432.

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**With Enrique Garcilazo, "Pay Inequality in Europe 1995-2000: Convergence Between Countries and Stability Inside", European Journal of Comparative Economics, December 2005, Vol. 2, No. 2, 139-175.

“Galbraith: un éloge partisan,” L’Economie Politique, No. 28, Octobre-Novembre 2005, 65-75.

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“Tracking the Rise of Inequality in Russia and China” WIDER Angle, 2:2005, 4-7

“Global Inequality and Global Policy, Journal of Catholic Social Thought, Vol 2., No. 1, 2005, 125-151..

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**With Ludmila Krytynskaia and Qifei Wang, "The Experience of Rising Inequality in Russia and China during the Transition." European Journal of Comparative Economics, Vol 1, No. 1, 2004. Also in Russian in Mir Peremen (World of Transformations), Vol 1, No. 2, 2004.

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"The American Economic Problem," Interventions, Vol. 1, No. 1, March 2004, 9-14. Also published in Post-Autistic Economic Review, No. 25, 21 May 2004.

**With Hyunsub Kum, "Inequality and Economic Growth: A Global View Based on Measures of Pay" CESifo Economic Studies Vol. 49, 4/2003, 527-556.

"Exit Strategy," Boston Review, Vol 28, No. 5. October-November, 2003, 29-34.

"The Evolving Economics of War and Peace," Encyclopedia of Life Support Systems, UNESCO, <http://www.eolss.net/E6-28A-toc.aspx>, 2003.

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"What is the American Model Really About? Soft Budgets and the Keynesian Devolution" Levy Economics Institute Policy Brief no. 72, 2003. Reprinted in Poznan University of Economics Review Vol. 3, No. 1, (2003) 5-22, and in Egyenlítő (Budapest) Vol 1, No. 4 (November 2003), 9-13. Short version translated as "Que es realmente el modelo estadounidense? Presupuestos moderados y devolución keynesiana" in Vanguardia (Barcelona), numero 7, Julio/Septiembre 2003, p 72-78. Also published by Open Democracy (<http://www.opendemocracy.net/debates/article-2-77-1370.jsp>); and in *Le Nouvel Economiste*.

"The Brazilian Swindle and the Larger International Monetary Problem," Brazilian Journal of Political Economy, Vol 23, No. 1 (89), janeiro-março/2003, 85-95. Published as a Levy Institute Policy Note, November, 2002. Excerpts and adaptations in Third World Resurgence and Dollars & Sense Adaptation entitled "Decline of the Dollar System," in Amy Offner, Alejandro Reuss, and Chris Sturr, eds. 2004. *Real World Globalization*, 8th ed. Cambridge, MA: Economic Affairs Bureau, Inc, 66-68. Reprint in H. Peter Gray and John R. Dilyard, eds., "Globalization and Economic and Financial Instability", Edward Elgar, 2006.

**With Pedro Conceição, "Technological intensity and inter-sectoral dynamics of inequality: evidence from the OECD, 1970-1990," International Journal of Technology Policy and Management, Vol. 2, No. 3, 2002, 315-337.

"Can We Please Move On? A Contribution to the Guerrien Debate," Post-Autistic Economics Review, No. 15, September 4, 2002. Reprint in Edward Fullbrook, ed., *Real World Economics: a post-autistic economics reader*, Anthem Press, 2006, forthcoming.

“A Perfect Crime: Inequality in the Age of Globalization.” Daedalus, Winter 2002, 11-25.

**“The Importance of Being Sufficiently Equal,” Social Policy and Philosophy, Volume 19, Number 1, January-February 2002. Also published in *Should Differences in Income and Wealth Matter?*, Edited by Ellen Frankel Paul, Fred D. Miller jr and Jeffrey Paul, New York: Cambridge University Press, 2002: 201-225

**With Pedro Conceição and Peter Bradford, “The Theil Index in Sequences of Nested and Hierarchical Grouping Structures: Implications for the Measurement of Inequality Through Time, With Data Aggregated at Different Levels of Industrial Classification,” Eastern Economic Journal, 27(4), Fall 2001, 491-514.

“Response from an Economist Who Also Favors Liberty,” Eastern Economic Journal, 27(2), Spring, 2001, 227-229.

“Une contribution sur l'état de la science économique en France et dans le monde.” L'Economie Politique, No. 10, 2001: 88-93. Published in part in the Post-Autistic Economics Newsletter, Spring 2001. Reprinted in Edward Fullbrook, ed., The Crisis in Economics, *infra*.

Inequality and Poverty,” in Vincentian Chair of Social Justice, Vol. 5, 1999 Presentations. 2000: 10-13.

**With Pedro Filipe Teixeira da Conceição, “Constructing Long and Dense Time Series of Inequality Using the Theil Statistic,” Eastern Economic Journal, 26(1), 61-74, June 2000.

**With Paulo Du Pin Calmon, Pedro Filipe Teixeira da Conceição, Vidal Garza-Cantú and Abel Hibert, “The Evolution of Industrial Wage Inequality in Mexico and Brazil,” Review of Development Economics, 4(2), 194-203, June 2000.

With Pedro Conceição and Pedro Ferreira: “Inequality and Unemployment in Europe: The American Cure,” New Left Review, No. 237, September-October 1999, 28-51. Also published as “Ungleichheit und Arbeitslosigkeit in Europa: Das amerikanische Rezept” in Berliner Debatten, 10, Jahrgang 1999, 4/5 (Dezember) 50-67.

**With Thomas Ferguson, “The American Wage Structure, 1920-1947,” Research in Economic History, Vol. 19, 1999, 205-257.

**With Vidal Garza-Cantú, “Inequality in American Manufacturing Wages, 1920-1998: A Revised Estimate,” Journal of Economic Issues, Summer 1999, 735-743.

“Globalization and Pay,” Proceedings of the American Philosophical Society, Vol. 143, No. 2, June 1999, 178-186.

“Fetisch Geldwertstabilität”, Die Blaetter für Deutsche und Internationale Politik, April, 1999. Adapted from “The Inflation Obsession,” *infra*.

“Inequality and Unemployment: A Call for Rebellion and Policy Action” Die Blaetter fur Deutsche and Internationale Politik, Summer 1998.

“The Ethical Rate of Unemployment: A Technical Note,” Journal of Economic Issues, Summer 1998.

**With Junmo Kim, “The Legacy of the HCI: An Empirical Analysis of Korean Industrial Policy,” Journal of Economic Development (Seoul), Vol. 23, No. 1, June 1998, 1-20.

**“Inequality and Unemployment: An analysis across time and countries,” Research on Economic Inequality, Volume 8, 1998. Daniel Slottje, Series editor, Stamford, CT: JAI Press, 121-154.

**“Time to Ditch the NAIRU” Journal of Economic Perspectives, Vol 11, Number 1, Winter 1997, 93-108.

“Keynes, Einstein e la rivoluzione scientifica,” Kos, (Milano), No. 134, November 1996, 41-47. Translated from “Keynes, Einstein and Scientific Revolution,” *infra*.

**With Paulo Du Pin Calmon, "Wage Change and Trade Performance in U.S. Manufacturing Industries," Cambridge Journal of Economics, Volume 20, Number 4, July 1996, 433-450.

**“Uneven Development and the Destabilization of the North,” International Review of Applied Economics, Vol 10, No. 1, 1996, 107-120. Republished per *infra*.

“Ralf Dahrendorf and the Economics of Canes,” The Responsive Community, Volume 5, Issue 4, Fall 1995, 88-92.

“Global Keynesianism in the Wings,” World Policy Journal, Volume XII, No 3, Fall 1995, 65-69.

"A Global Living Wage," in The Political Quarterly, special issue entitled Reinventing Collective Action: From the Global to the Local, Colin Crouch and David Marquand, eds, Oxford: Blackwell, 1995, 54-60.

"John Maynard Nosferatu," Journal of Post Keynesian Economics, Winter 1994, Vol 17, No. 2, 249-260.

With Heather A. Purcell, "Did the U.S. Military Plan a Nuclear First-Strike for 1963?" The American Prospect, No. 19, Fall 1994, 88-96.

"Keynes, Einstein and Scientific Revolution," The American Prospect, No. 16, Winter 1994, 62-67.

**With Maria Papadakis, "New Directions in Industrial Technology Policy," Stanford Law & Policy Review, Vol 51, No. 1, Fall 1993, 93-102.

"The NAFTA and Labor: A Short Report," Economic Development Quarterly, Vol. 7, No. 4, November 1993, 323-327.

"What Mexico -- and the United States -- Wants: What NAFTA Really Means," World Policy Journal, Vol X, No. 3, Fall 1993, 29-32.

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(Translated from "The False Metaphor of Transformation," *infra*.)

"A Divida Externa: Uma Chance de Solucao?," Analize Economica (Porto Alegre), Vol. 6, No. 10, (November 1989), 3-12.

"Paradox Among the Paradigms: A Comment on Eichner, Meltzer, Bowles et al. and Miles," Journal of Post-Keynesian Economics, Vol 10, No. 4 (Summer 1988), 567-71.

"U.S. Macroeconomic Strategy and the Advanced Developing Countries," U.S.- Third World Policy Perspectives, No. 8, Washington: Overseas Development Council, 1987, 83-100.

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"Monetary Policy in France," Journal of Post-Keynesian Economics, Vol. IV, No. 3 (Spring 1982), 388-403.

Contributions to Books:

"Crises et Inégalités," in Marc-Olivier Bherer, ed., États-Unis: La Nouvelle Lutte des Classes, Paris: Omnisciences, forthcoming.

"Greece: A Question of Moral Responsibility," in Austerity is Not the Answer, Brussels: Foundation for European Progressive Studies, 2012, 119-124

"Keynes, John Maynard" for the Encyclopedia of Political Thought, forthcoming.

"Predation from Veblen Until Now: Remarks to the Veblen Sesquicentennial Conference" in Erik S. Reinert and Francesca Lidia Viano, eds. Thorstein Veblen: Economics for an Age of Crises, London: Anthem: 2012, 317-327.

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"The Necessary Future of Social Democracy," for a volume celebrating the centennial of Bruno Kreisky, Kreisky Forum, Vienna, forthcoming.

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“Préface,” in Stéphanie Laguérodié, Introduction à John Kenneth Galbraith, Paris, Editions la Découverte, 2011, 3-9.

“Post Keynesian Distribution of Personal Income and Pay,” in Geoffrey Harcourt, ed., Oxford Handbook of Post Keynesian Economics, London, Oxford University Press, forthcoming.

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“Global Macroeconomics and Global Inequality” in David Held and Ayse Kaya, eds., Global Inequality, Ralph Miliband Lecture Series on Inequalities at the London School of Economics, Cambridge: Polity Press, 2007, 148-175.

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“Full Employment and the Perils of Empire,” in Alan Curtis, ed., Patriotism, Democracy and Common Sense: Restoring America’s Promise at Home and Abroad, Lanham, Maryland: Rowman and Littlefield, 2004, 287-296.

“An Economy, not and Empire: A Progressive Program for Jobs and Security After the Election,” in Mark Green, ed., What We Stand For: A Progressive Platform for a Changing America, New York: Newmarket Press, 2004, 53-67.

“Full Economic Recovery and Full Employment,” in Robert Borosage and Katrina vanden Heuvel, eds, Taking Back America, New York: NationBooks, 2004, 43-49.

“A contribution on the state of economics in France and the World,” and “The war economy,” in Edward Fullbrook, ed., The Crisis in Economics: The post-autistic economics movement, the first 600 days. London: Routledge, 2003, 47-52 and 163-167.

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